

Exhibit 7

1

1 UNITED STATES BANKRUPTCY COURT
2 SOUTHERN DISTRICT OF NEW YORK

3 In re:

4 MOTORS LIQUIDATION COMPANY, et al.,
5 f/k/a General Motors Corp., et al.,

Debtors.

6 Cast No.: 09-50026 (MG)
7 -----

8 December 18, 2017
9 9:02 a.m.

10 One Bowling Green
11 New York, New York
12

13 B E F O R E:
14
15

16 HON. MARTIN GLENN
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18
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1	debated.	11:42:33
2	Debated by whom?	11:42:33
3	THE WITNESS: Well, the	11:42:36
4	principal debaters were Mr. Golden	11:42:37
5	on the one hand and myself on the	11:42:40
6	other. But whenever he needed	11:42:42
7	help, which is rare, he would call	11:42:45
8	in the folks from Gibson Dunn.	11:42:47
9	But the resolution of that	11:42:52
10	issue and how we were going to go	11:42:54
11	about binding potentially millions	11:42:56
12	of present or former car owners was	11:42:58
13	settled on, was part of the	11:43:02
14	settlement documentation going all	11:43:05
15	the way back to the first of the	11:43:08
16	twenty-one drafts that were	11:43:11
17	exchanged between the parties. And	11:43:12
18	our thought again there was -- and	11:43:15
19	there were a lot of reasons to pick	11:43:18
20	9019 over a Rule 23 class	11:43:20
21	settlement and those reasons	11:43:26
22	included but unlimited to Danny and	11:43:29
23	I are bankruptcy lawyers, what do	11:43:31
24	we know about class settlements.	11:43:35
25	More specifically, we understood	11:43:37

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1	that the MDL had as an open issue	11:43:38
2	class certification and we didn't	11:43:44
3	want to start confusing class	11:43:45
4	certification for the purposes of	11:43:48
5	the MDL and class certifications	11:43:49
6	for the purpose of the bankruptcy	11:43:51
7	settlement.	11:43:54
8	The third reason, as Mr.	11:43:54
9	Karlan quite generously pointed	11:43:57
10	out, all we were getting out of the	11:43:59
11	settlement was fifteen million	11:44:01
12	bucks spread over millions of	11:44:04
13	people, we thought it was much	11:44:06
14	better to worry about things like	11:44:09
15	class certification as when and if	11:44:14
16	there was res that were prepared to	11:44:18
17	be distributed. So if you're	11:44:20
18	talking about fifteen million	11:44:21
19	supplemented by all or some of the	11:44:21
20	potential billions of dollars'	11:44:23
21	worth of GM stock proceeds then it	11:44:26
22	made sense, it seemed to us, to	11:44:29
23	start talking about how do you	11:44:31
24	distribute the rest. And so as	11:44:33
25	long as you had notice and an	11:44:36

CERTIFICATION BY REPORTER

I, Wayne Hock, a Notary Public of the
State of New York, do hereby certify:

That said proceeding was held before
me at the aforesaid time and place;

That said proceeding was taken
stenographically by me, then transcribed
under my supervision, and that the within
transcript is a true record of the
testimony of said proceeding.

I further certify that I am not
related to any of the parties to this
action by blood or marriage, that I am not
interested directly or indirectly in the
matter in controversy, nor am I in the
employ of any of the counsel.

IN WITNESS WHEREOF, I have hereunto
set my hand this day of
, 2017.

<%signature%>